

**RESERVATION AGREEMENT**

This Reservation Agreement is entered by and between F.E. Paradis Enterprises, LLC of Saco, Maine ("Seller")

and \_\_\_\_\_ of \_\_\_\_\_ ("Buyer").

**WHEREAS**, Seller is the owner of property located at Greensward Hamlet in Buxton, Maine (the "Property"); and

**WHEREAS**, Seller intends to develop the Property into residential condominiums; and

**WHEREAS**, Seller has made and received approval from the town of Buxton; and

**WHEREAS**, Buyer wishes to reserve the right to select a unit location for purchase; and

**NOW, THEREFORE**, Seller and Buyer agree as follows:

1. Buyer shall have the option to reserve Unit \_\_\_\_\_ for a period of 21 days. The price and terms of the purchase shall be as agreed upon between Buyer and Seller in a separate purchase agreement to be entered into by the parties. If the buyer does not enter into a purchase agreement within the specified period, this Agreement shall terminate, Buyer shall forfeit their selection priority and the Deposit shall be promptly returned to the Buyer.

2. Upon execution of this Agreement, Buyer has made a deposit of \$10,000 (the "Deposit") to be held in escrow by F.E. Paradis Enterprises, LLC

If Buyer and Seller enter into a purchase agreement for the purchase of a unit in the project, the Deposit shall be credited towards the earnest money deposit required under the terms of such agreement and held in escrow under the terms thereof.

3. Buyer may terminate this Agreement at any time by giving written notice to the Seller or Seller's agent in which case the Deposit shall be promptly returned to Buyer.

\_\_\_\_\_  
SELLER: F.E. Paradis Enterprises, LLC Date

\_\_\_\_\_  
Buyer Date

\_\_\_\_\_  
Buyer Date