

## **THREE LEVELS OF MEMBERSHIP**

**Equity members** = buyers/owners. Nonrefundable \$1,000 membership fee and \$100 a month until you sign a purchase and sales agreement with the deposit required by the lending bank (usually 25%). The money will be applied to the down payment of the purchase. Equity members are those members who are ready to buy a home at Greensward Hamlet and to participate fully in the continued design process and community building activities. Equity members make decisions together, following the guidelines of consensus governance attached to the Rules and Regulations of the **Greensward Hamlet Condominium Association Declaration and Bylaws**.

**Associate members** = potential or future buyers. Pay a fully refundable \$100 membership fee. Associate members are those who might want to purchase a home during the 2<sup>nd</sup> or 3<sup>rd</sup> phase and want to reserve a unit now. Associate members can participate and have input in all planning and activities of the community. Associate members have no voting privileges until they have signed a purchase and sales agreement, and will pay a nominal fee for attending community activities and events. They will be encouraged to participate in work days, as these activities are valuable opportunities for community building.

**Friends of Greensward Hamlet** = Friends are family members or friends of community members who want to be part of the community and participate in community activities, events and work days. There is no membership fee for "friends" but they will be charged a nominal fee for community meals and other events. They are also welcome to make donations to the community in support of community activities and expenses.